



Announcement Summary

Entity name

AUSTRALIAN AGRICULTURAL COMPANY LIMITED.

Date of this announcement

Monday March 25, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AACAA	PERFORMANCE RIGHTS	2,926	29/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN AGRICULTURAL COMPANY LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

010892270

1.3 ASX issuer code

AAC

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AACAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

29/8/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew O'Brien	Andrew O'Brien	2,926

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01169760-2A630834?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

These Performance Rights relate to the 2022 Deferred Equity Award (DEA) as referred to in the Appendix 3G dated 02/09/2022 and are issued to correct an exchange rate calculation error in the number of rights issued to Mr O'Brien. Following a reconciliation of its rights, AAC became aware that, at the time of correcting this error, an Appendix 3G was not lodged and has been filed as soon as practicable upon become aware.

Consistent with the Appendix 3G dated 02/09/2022, the additional rights issued under the 2022 DEA will vest as follows:
 (i) 50% will vest on the date that is 2 years after 26/08/2022, subject to satisfaction of service conditions; and
 (ii) the remaining 50% will vest on the date that is 3 years after 26/08/2022, subject to satisfaction of service conditions.

Following this Appendix 3G and the Appendix 3H also lodged 25/03/2024, updated totals are:
 PERFORMANCE RIGHTS - LONG TERM INCENTIVE PLAN 4,641,552
 PERFORMANCE RIGHTS - DEFERRED EQUITY AWARD 598,847

Issue details

Number of +securities

2,926

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AAC : ORDINARY FULLY PAID	602,766,747

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AACAA : PERFORMANCE RIGHTS	5,860,437



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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