

ASX Announcement

28 March 2024

## Pepper Money completes the acquisition of the remaining 35% of shares in Stratton Finance Pty Limited

Pepper Money Limited (ASX: **PPM**) ("Pepper Money") announces that it has today completed the acquisition of the remaining 35% of shares in Stratton Finance Pty Limited ("Stratton").

As previously announced, Pepper Money exercised the call option over the remaining 35% of shares in Stratton on 20 March 2024. The purchase price for the remaining 35% was the base price of \$42 million (subject to customary adjustments for cash and working capital) and was funded from existing cash balances.

ENDS

This announcement was authorised for release by the Company Secretary.

### About Pepper Money

Pepper Money is one of Australia and New Zealand's leading non-bank lenders. It was established in 2000 as a specialist residential home loan lender in Australia with a focus on providing innovative home loan solutions to customers that were being underserved by traditional lenders. Pepper Money today has a broad product offering of residential home loans, asset finance commercial real estate and novated leases in Australia and residential home loans in New Zealand. For more information visit [www.peppermoney.com.au](http://www.peppermoney.com.au)

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