

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Unith Ltd (UNT)

ACN/ARSN 083 160 909

1. Details of substantial holder (1)

Name MASON STEVENS LIMITED

ACN/ARSN (if applicable) 141 447 207

The holder became a substantial holder on 25 /03 / 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES (FPO)	60,482,291	60,482,291	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REFER ANNEXURE "A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER ANNEXURE "B"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
REFER ANNEXURE "C"		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER ANNEXURE "D"	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER ANNEXURE "E"	

Signature

print name CHANTELE HILL capacity COMPANY SECRETARY

sign here



date 28 / 03 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

This is Annexure A of 1 page referred to in Form 603 - Notice of Initial substantial holder

3. Details of relevant interests

The nature of the relevant interest the substantial holder or associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Managed Discretionary Account of Mason Stevens Limited	Purchase	Fully Paid ordinary shares 60,482,291

Signed:



Name: Chantelle Hill

Capacity: Company Secretary, Mason Stevens Limited

Date: 28 March 2024

This is Annexure B of 1 page referred to in Form 603 - Notice of initial substantial holder

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 (Annexure A) above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
1. Mason Stevens Limited and its associated entities. See "Annexure D"	Citigroup Pty Limited	Holders of managed discretionary accounts of Mason Stevens Limited	Fully paid ordinary shares 60,482,291

Signed:



Name: Chantelle Hill

Capacity: Company Secretary, Mason Stevens Limited

Date: 28 March 2024

This is Annexure C of 1 page referred to in Form 603 - Notice of initial substantial holder

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 (Annexure A) and acquired in the four months prior to the day the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
1. Mason Stevens Limited and its associated entities. See "Annexure D"	25 March 2024	\$159,320.32		Fully paid ordinary shares 11,380,023

Signed:



Name: Chantelle Hill

Capacity: Company Secretary, Mason Stevens Limited

Date: 28 March 2024

This is Annexure D of 1 page referred to in Form 603 – Notice of initial substantial holder

6. Associates

The reasons the persons named in paragraph 3 (Annexure A) are associates of the substantial holder are as follows:

Name	ACN	Nature of association to Mason Stevens Limited
Mason Stevens Group Limited	144 907 200	Mason Stevens Group Limited is the ultimate holding company of Mason Stevens Limited, Mason Stevens Asset Management Pty Limited and 2020 DirectInvest Pty Ltd
Mason Stevens Asset Management Pty Limited	141 447 654	Mason Stevens Asset Management Pty Limited is a subsidiary of Mason Stevens Group Limited
2020 DirectInvest Pty Ltd	069 774 456	2020 DirectInvest Pty Ltd is a subsidiary of Mason Stevens Group Limited
Mason Steven Custodial Services Nominees Pty Ltd	617 496 134	Mason Stevens Custodial Services Nominees Pty Ltd is a subsidiary of Mason Stevens Limited
Mason Stevens Nominees Pty Limited	141 003 134	Mason Stevens Nominees Pty Limited is a subsidiary of Mason Stevens Limited

Signed:



Name: Chantelle Hill

Capacity: Company Secretary, Mason Stevens Limited

Date: 28 March 2024

This is Annexure E of 1 page referred to in Form 603 - Notice of initial substantial holder

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mason Stevens Limited	Level 26, 420 George Street, Sydney NSW 2000
Mason Stevens Group Limited	Level 26, 420 George Street, Sydney NSW 2000
2020 DirectInvest Pty Ltd	Level 26, 420 George Street, Sydney NSW 2000
Mason Stevens Asset Management Pty Limited	Level 26, 420 George Street, Sydney NSW 2000
Mason Stevens Nominees Pty Limited	Level 26, 420 George Street, Sydney NSW 2000
MS Custodial Services Nominees Pty Limited	Level 26, 420 George Street, Sydney NSW 2000
Citigroup Pty Limited	Level 23, 2 Park Street, Sydney NSW 2000

Signed:



Name: Chantelle Hill

Capacity: Company Secretary, Mason Stevens Limited

Date: 28 March 2024