

9 April 2024

Companies Announcement Office  
Via Electronic Lodgement

## PENINSULA STRENGTHENS BOARD AND MANAGEMENT TEAM

Peninsula Energy Limited (ASX:PEN) (“**Peninsula**” or “**Company**”) is pleased to announce the appointment of Mr David Coyne to the position of Non-Executive Director, and the appointment of Mr Willie Bezuidenhout to the position of Interim Chief Financial Officer.

Mr Coyne and Mr Bezuidenhout commence their respective new roles at an important and exciting time for Peninsula, as the Company works towards the resart of uranium production at its flagship, 100% owned Lance Projects, located in Wyoming, USA.

### **Appointment of David Coyne – Non-Executive Director**

Mr David Coyne’s appointment as Non-Executive Director of Peninsula is effective from 1 May 2024. Mr. Coyne returns after previously serving in a number of executive positions with the Company, including Finance Director, Chief Financial Officer and Joint Company Secretary between the years 2013 and 2020, and as a Non-Executive Director from July 2020 until October 2021. Mr. Coyne is a CPA and experienced Chief Financial Officer and company Director with over 30 years’ experience across the mining, oil & gas and engineering & construction sectors within Australia and internationally. He is a member of the Australian Institute of Company Directors.

Peninsula’s Chairman Mr John Harrison said:

*“On behalf of the Company, I enthusiastically welcome David back in the capacity of Non-Executive Director. David’s extensive knowledge of the Company’s history, assets, people and the uranium in-situ recovery industry in general establish him as a particularly well qualified individual for the role. David’s expertise and leadership will undoubtedly enhance our strategic vision as we move towards production”.*

### **Appointment of Willie Bezuidenhout – Interim Chief Financial Officer**

In line with the projected near term business activities and objectives of the Company, Mr. Willie Bezuidenhout has been appointed Interim Chief Financial Officer effective 5 April 2024. An internationally experienced mining industry executive, he replaces Ms Rachel Rees who resigned as Executive Director of Finance and Corporate Affairs, Chief Financial Officer and Joint Company Secretary effective 4 April 2024. Mr. Bezuidenhout is the Company’s Vice President of Corporate Development, and was previously Chief Executive Officer of Peninsula’s South African Operations. Mr. Bezuidenhout is a Chartered Accountant (SA) and holds a MBA from the North-West University.

Peninsula’s Managing Director and Chief Executive Officer Mr Wayne Heili said:

*“One of the distinguishing aspects of Peninsula has always been the depth of our corporate and operational teams. I am extremely pleased that Willie has agreed to serve the Company in this interim capacity. Willie has demonstrated great competency in contributing to our corporate goals and objectives. His strategic leadership abilities, experience, deep familiarity and strong working relationships with the entire corporate group will allow him to seamlessly step into this role as we take the time necessary to properly evaluate suitably qualified internal and external candidates to fill the role on a permanent basis”.*

- ENDS -

This release has been approved by Peninsula's Board of Directors.

For further information, please contact:

**Peninsula Energy**  
+61 8 6263 4461  
[Info@pel.net.au](mailto:Info@pel.net.au)

or

**Citadel-MAGNUS**  
Michael Weir - +61 402 347 032  
Cameron Gilenko - +61 466 984 953

### **About Peninsula Energy Limited**

*Peninsula Energy Limited (ASX:PEN) is one of the only ASX-listed uranium companies providing US production and direct market exposure. Its' 100% owned Lance Projects in Wyoming is due to re-commence production in December 2024 following a central processing plant capacity expansion construction project.*

*Lance is one of the largest, independent near-term uranium development projects in the US. With a track record of meeting delivery requirements since 2016, Peninsula has 10 years of sales contracts in place with major utilities in both the US and Europe. Once back in production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.*

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