

ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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ASX RELEASE

EOS Repays Second Debt Instalment on Schedule

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) announces that it has completed a debt repayment for the amount of \$20.5m, on schedule.

This follows the repayment of \$26.9M in September 2023 under a separate 12 month working capital facility. This means that EOS has now repaid, on schedule, 50% of the principal amounts originally due to Washington H. Soul Pattinson and 100% of the Working Capital Facility amounts with the only outstanding amount relating to a Term Loan Facility.

As of today, the EOS position under the borrowing facilities with EOS' primary lender Washington H. Soul Pattinson, is as follows:

| Facility | Principal | Term | Maturity | Total Rate | Repayment | Status |
|-----------------|--------------------|----------------|----------------------|----------------|--------------------|--------|
| Working Capital | \$20.0m | 12m | 6 Sep 23 | 19% | \$26.9m | Repaid |
| Working Capital | \$15.0m | 18m | 11 Apr 24 | 19% | \$20.5m | Repaid |
| Term Loan | \$35.0m | 36m | 11 Oct 25 | 26% | \$52.1m | |

The \$52.1m repayment due for the Term Loan Facility includes principal, establishment fees and interest accrued to date. In addition to the above repayment due in October 2025, EOS is required to pay interest each month, totalling approximately \$19.0m over the remaining term of the debt. The borrowing facility agreements include a 100% 'make whole' clause which applies in the case of any early repayment.

This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

Further information:

Clive Cuthell Chief Financial Officer & Chief Operating Officer ir@eos-aus.com



ABOUT ELECTRO OPTIC SYSTEMS (ASX:EOS)

EOS operates in two divisions: Defence Systems and Space Systems

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

Space Systems includes all EOS space and communications businesses, and operates as two entities – Space Technologies and EM Solutions. Space Technologies specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control and space warfare. EM Solutions delivers world-leading RF and optical space communications technology. Its core product range centres around the development and production of high-end, broadband radio transceivers for satellite communications as well as satellite communications-on-themove terminals for defence and government customers.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement

