

Indicative outcome of Elections for Scrip Consideration

Millennium Services Group Limited (**Millennium**) (ASX:MIL) refers to the Scheme Booklet released to the ASX by Millennium on 12 March 2024 (**Scheme Booklet**) and the proposed acquisition by MS Journey Pty Ltd (**SoftBank Robotics BidCo**) of 100% of the issued capital of Millennium by way of a scheme of arrangement.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet. Millennium Shareholders should read this announcement in conjunction with the Scheme Booklet.

The deadline for Elections for Millennium Shareholders to elect to receive a Scrip Consideration Option, being 5.00pm (Sydney time) on Tuesday, 9 April 2024, has now passed. The indicative outcome of Elections made by Millennium Shareholders for Scrip Consideration is set out in the table below.

Total number of Millennium Shares under the Scheme*	47,163,259
Number of Millennium Shares in respect of which valid Elections to receive Scrip Consideration have been made	14,350,688
Number of Millennium Shareholders who have made a valid Election	4
Proportion of Millennium Shares in respect of which valid Elections have been made	30.43%

*Assumes that all Millennium Options and Millennium Performance Rights will be cancelled as set out in the Scheme Booklet.

Key Rolling Shareholder Election Condition

As set out in the Scheme Booklet, the Scheme is conditional on the Key Rolling Shareholders Electing to receive Scrip Consideration for some or all of their holdings representing not less than 14.15 million Millennium Shares in aggregate (based on their holdings of Millennium Shares as at the Election Date and at 7.00pm on the Business Day prior to the Second Court Date). Based on the indicative outcome of the Elections, it is expected that this condition will be satisfied.

No Scaleback Mechanism expected to apply

As stated in the Scheme Booklet, Millennium Shareholders who make a valid Election to receive a Scrip Consideration Option may be subject to the Scaleback Mechanism. The Scaleback Mechanism would apply if Millennium Shareholders have in aggregate made valid Elections to receive the Scrip Consideration in respect of greater than 45% of Millennium Shares. Based on the indicative outcome of the Elections, it is expected that Millennium Shareholders who have made valid Elections for Scrip Consideration will not be subject to the Scaleback Mechanism.

Final outcome of Elections to be determined after Scheme Record Date

The Scheme Record Date is Friday, 26 April 2024 at 7.00pm (Sydney time) and buying and selling of Millennium Shares can continue to occur prior to the Scheme Record Date. Any additional purchases or

sales of Millennium Shares after the Election Date by Millennium Shareholders who have made Elections may impact the final level of valid Elections. Accordingly, these results are indicative only and the final Election outcome will not be known until the Scheme Record Date.

Any person who is an Ineligible Shareholder, who becomes a Millennium Shareholder after the Election Date or who did not make a valid Election by the Election Date will receive the Cash Consideration in respect of their Millennium Shares held on the Scheme Record Date.

Scheme Meeting

Millennium Shareholders are reminded that the latest date and time for receipt of proxy forms for the Scheme Meeting is Monday, 15 April 2024 at 10.00am (Sydney time). The Scheme Meeting will be held at 10.00am (Sydney time) on Wednesday, 17 April 2024 at Kardos Scanlan, Level 5, 44 Martin Place, Sydney NSW 2000 and virtually through the online meeting platform at <https://meetnow.global/MAFUHFP>.

Director recommendation

The board of Millennium continues to unanimously recommend that Millennium Shareholders vote in favour of the Scheme in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Millennium Shareholders. Each director of Millennium also intends to vote the Millennium shares in which they have a relevant interest in favour of the Scheme, subject to the same qualifications.

Further information

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Millennium Shareholder Information Line on 1300 261 958 (within Australia) or +61 3 9415 4192 (outside Australia) between 8:30am and 5:30pm (Sydney time) Monday to Friday (excluding public holidays).

For further information please contact:

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