

#### **ASX Announcement**

# 7 May 2024

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

### **Earnings Guidance for FY24**

As a result of favourable trading momentum, AUB Group Limited (**AUB**) today announced that it is forecasting underlying net profit after tax (**UNPAT**) for FY24 to be towards the top end of the outlook range of AUD 161.0mn – AUD 171.0mn previously announced to the market on 20 February 2024.

In estimating FY24 UNPAT, AUB has assumed the following:

- Profit split represents usual seasonality/renewal cycle (41%/59% 1H/2H) (towards top end of range);
- FX rates for the 6 months to 30 June 2024: GBP:AUD 1.9340, GBP:USD 1.2725;
- Guidance assumes neither interest rate rises nor cuts in key jurisdictions.

# The release of this announcement was authorised by the AUB Board.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.au.

### **About AUB Group**

AUB Group Limited (ASX: AUB) is an ASX200 listed group of retail & wholesale insurance brokers and underwriting agencies operating in ~570 locations globally. Over 5,000 team members work with ~950,000 clients to place ~AUD 9.5bn in insurance premiums with local and foreign insurers.